



**KSBC/FM/140/Tender Vol II**

**15/02/2023**

**NOTICE TO SUPPLIERS**

Sub: KSBC- rate contract agreement –revision in penalty for WINE suppliers and modification in rate contract agreement conditions reg :

Ref: (1) Item no.4/246 Board meeting held on 30/01/2023

(2) KSBC/FM/140/Tender Vol II 13/01/2023

As per the reference (2) cited above, the penalty for variation/violations of rate contract agreement conditions in relation to BEER/WINE was informed to all suppliers in the rolls of the corporation. As per reference (1) cited above, the penalty for WINE suppliers has been revised as follows.

- I) For WINE –The penalties leviable for WINE suppliers will be 50% of the rate of penalties fixed for IMFL.

And also an amendment was made in the rate contract agreement condition 5 (1) (ii). It was decided to charge additional discount of 14% on STN items transferred to shops as earlier for timely/quicker payments to suppliers, instead of Display charges.

**GENERAL MANAGER (FINANCE)**